**DEED OF CONDITIONAL SALE**

**KNOW ALL MEN BY THESE PRESENTS:**

This DEED made and executed by and between:

The **Home Development Mutual Fund** (also known as *Pag-IBIG Fund*), a government financial institution organized and existing under and by virtue of Republic Act No. 9679 , with principal office at the Petron MegaPlaza, 358 Sen. Gil Puyat Avenue, Makati City, represented in this Act by its\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, referred to as the "**Pag-IBIG Fund** ".

**- and -**

MR./MS. \_\_\_\_\_\_\_\_\_\_\_\_\_\_, a **Pag-IBIG Fund** member of good standing, Filipino, of legal age, single/married, with residence and postal address at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, referred to as the "**BORROWER**".

**WITNESSETH:**

WHEREAS, **Pag-IBIG Fund’s** charter declares that it is the policy of the State to establish, develop, promote, and integrate a nationwide sound and viable tax-exempt mutual provident savings system suitable to the needs of the employed and other earning groups, and to motivate them to better plan and provide for their housing needs, by membership in the Home Development Mutual Fund with mandatory contributory support of the employers in the spirit of social justice and the pursuit of national development;(Sec. 2, RA 9679)

WHEREAS, the law established **Pag-IBIG Fund** to carry out the purpose of providing a mutual provident savings system for private and government employees and other earning groups with housing for its members as the primary investment; (Sec. 5, RA 9679)

WHEREAS, the law further provides that a member of good standing shall be eligible to apply for housing loans, under such terms and conditions as may be authorized by the Board of Trustees taking into account his capacity to pay. The Board of Trustees shall institute policies to ensure that lower-income members obtain such housing loans; (Sec. 11, RA 9679)

WHEREAS, **Pag-IBIG Fund** is committed to its mandate to improve the quality of life of its members by promoting home ownership through the extension of affordable housing loans; (Sec. 2b, IRR of RA 9679)

WHEREAS, pursuant to its commitment to provide affordable housing loans, **Pag-IBIG Fund** may acquire residential properties for sale to its identified eligible members under such terms and conditions that are mutually beneficial to the parties;

WHEREAS, the **Pag-IBIG Fund** is the registered owner in fee simple of a (*condominium unit /parcel of land/ parcel of land with residential unit together with all improvements existing thereon*), located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**\_\_\_\_** covered by (*Condominium / Transfer,* Certificate/s of Title No/s. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) of the Registry of Deeds for the **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,** hereinafter referred to as the **"PROPERTY"**, particularly described as follows:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

WHEREAS, upon the application of the **BORROWER**, the **Pag-IBIG Fund** has acquired the **PROPERTY** from [(\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] for the purpose of selling the same to the **BORROWER**;

**NOW**, **THEREFORE**, for and in consideration of the foregoing premises and the sum of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Pesos** **(Php** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**)** Philippine Currency, payable in the manner stated below, the **Pag-IBIG Fund** hereby agrees to **SELL, CEDE, TRANSFER,** and **CONVEY** to the **BORROWER**, his successor/s-in-interest, and assigns the above-described **PROPERTY** by way ofDeed of Conditional Sale (“**DEED**”) on an **"AS IS, WHERE IS"** basis, subject to the following terms andconditions:

SECTION 1. CONSIDERATION

**Sec. 1.1** **Amount.** The **BORROWER** undertakes and agrees to pay to the **Pag-IBIG Fund** at its office at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ or to its successors-in-interest or assigns the purchase price of **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Pesos (P\_\_\_\_\_\_\_\_\_\_\_\_\_)**, Philippine Currency, as follows:

*[If with equity:]*

A downpayment of **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Pesos (P\_\_\_\_\_\_\_\_\_\_\_\_\_)**, Philippine Currency, to be paid on or before \_\_\_\_\_\_\_\_\_\_\_\_\_\_;

The balance of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Pesos (Php\_\_\_\_\_\_\_\_), shall be paid on installment over a period of \_\_\_\_\_\_\_\_\_\_ years, for a monthly amortization of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ PESOS (PhP\_\_\_\_\_\_\_\_\_\_\_\_.00\_) Philippine Currency, at the interest rate of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(\_\_\_\_\_%) per annum.

Monthly amortizations, inclusive of insurance premiums, shall commence on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and shall be due on every \_\_\_\_\_\_\_\_\_\_\_\_\_ day of each month thereafter, until the **PROPERTY** is paid in full.

**Pag-IBIG Fund** shall re-price the interest rate of the housing loan at the end of the \_\_\_ year and every \_\_\_ years thereafter based on the prevailing interest rate in the Fund’s Full Risk-Based Pricing (FRBP) Framework. For borrowers opting for a 3-year or 5-year fixing period, the interest rate shall be repriced based on the prevailing interest rate in the FRBP Framework or it shall be increased by two percent (2%), whichever is lower. Adjustment to the interest rate, if any, shall take effect immediately upon re-pricing with notice to the **BORROWER**.

An interim interest of \_\_\_\_\_\_\_\_ (\_\_\_\_\_\_%) per \_\_\_\_\_\_\_\_\_\_\_\_ shall also be applied and charged from the initial release of the housing loan until the final and/or full release of the proceeds, if release of the proceeds of the housing loan is in staggered basis.

*[If without equity:]*

The total outstanding obligation shall be paid on installment over a period of \_\_\_\_\_\_\_\_\_\_ years, for a monthly amortization of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ PESOS (PhP\_\_\_\_\_\_\_\_.00\_) Philippine Currency, at the interest rate of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(\_\_\_\_\_%) per annum.

Monthly amortizations, inclusive of insurance premiums, shall commence on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and shall be due on every \_\_\_\_\_\_\_\_\_\_\_\_\_ day of each month thereafter, until the **PROPERTY** is paid in full.

**Pag-IBIG Fund** shall re-price the interest rate of the housing loan at the end of the \_\_\_\_ year and every \_\_\_\_ years thereafter based on the prevailing interest rate in the Fund’s Full Risk-Based Pricing (FRBP) Framework. For borrowers opting for a 3-year or 5-year fixing period, the interest rate shall be repriced based on the prevailing interest rate in the FRBP Framework or it shall be increased by two percent (2%), whichever is lower. Adjustment to the interest rate, if any, shall take effect immediately upon repricing with notice to the **BORROWER**.

An interim interest of \_\_\_\_\_\_\_\_ (\_\_\_\_\_\_%) per \_\_\_\_\_\_\_\_\_\_\_\_ shall also be applied and charged from the initial release of the housing loan until the final and/or full release of the proceeds, if release of the proceeds of the housing loan is in staggered basis**.**

**Sec. 1.2** **Penalty.** In case the **BORROWER** fails to pay the full monthly amortization and/or other obligations under this **DEED** when due, a penalty of one-twentieth of one percent (1/20 of 1%) of the amount due shall be imposed for every day of delay until full settlement thereof**.**

**Sec. 1.3 Fees.** The **BORROWER**shall be charged with the applicable fees for his/her housing loan**.**

**SECTION 2. INSURANCE AND OTHER OBLIGATIONS**

**Sec. 2.1 Insurance Coverage**. The **BORROWER** shall obtain insurances to ensure payment in whole or in part of the housing account, interest and other obligations due from him and payable to **Pag-IBIG Fund** in the event the **BORROWER** dies as well as to protect the **PROPERTY** from fire and allied perils. Accordingly, the **BORROWER** hereby authorizes **Pag-IBIG Fund** or its assignee/transferee to obtain, in the manner and under such terms and conditions which the **Pag-IBIG Fund** would deem best and most appropriate, a Sales Redemption Insurance (SRI) and insurance for Fire and Allied Perils.

**Sec. 2.2 Premiums for Fire and Sales Redemption Insurance**. The **BORROWER** shall pay in advance a year’s worth of insurance premiums upon release of the housing loan proceeds**.** The **BORROWER** agrees that the amount due for the one-year insurance premium may be deducted by **Pag-IBIG Fund** from the housing proceeds. The **BORROWER** further agrees to pay the corresponding insurance premiums monthly, over and above his/her monthly housing amortization, starting on the first due date.

**Sec. 2.3** **Assignment of Insurance Policy.** Every insurance policy and/or proceeds obtained in connection with this **DEED** is hereby assigned to **Pag-IBIG Fund** or its assignee or transferee upon the signing of this **DEED**. Accordingly, in case the risk insured against occurs, the **Pag-IBIG Fund** or its assignee/transferee is hereby authorized to settle or liquidate all claims on said policy and to apply the proceeds thereof to settle the **BORROWER’s** herein obligations.

###### SECTION 3. EVENTS OF DEFAULT

**Sec. 3.1 Events of Default.** There is default in case any of the following events occur:

(a)Failure of the **BORROWER** to pay three (3) monthly amortizations;

(b) Failure of the **BORROWER** to pay real property and other applicable taxes in the manner and within the period stipulated in this **DEED**; and

(c) Violation/failure by the **BORROWER** to perform any of the obligations in the contracts entered into with **Pag-IBIG Fund**.

**Sec. 3.2** **Consequences of Default.** Upon the occurrence of any event of default, the **Pag-IBIG Fund** or its assignee shall have the right to cancel this **DEED**. The cancellation shall be effective after the lapse of thirty (30) calendar days from receipt by the **BORROWER** of the Notice of Cancellation in accordance with Section 7.11. Once the **DEED** is cancelled, the **Pag-IBIG Fund** shall have the complete and absolute power, authority and discretion and without reservation by **BORROWER** to dispose, sell, transfer, convey, assign, and encumber the **PROPERTY** to any persons, natural or juridical, as if this **DEED** had not been executed. The **BORROWER** further unconditionally agrees that all monies he has paid to the **Pag-IBIG Fund** by virtue of this **DEED** shall be considered as reasonable compensation for the use and occupancy of the **PROPERTY** and are not subject to refund.

The mere act of sending the Notice of Cancellation by registered mail to the **BORROWER’s** address in accordance with Section 7.11 of this **DEED** shall be valid and effective notice to the **BORROWER** for all legal purposes. The fact that Notice of Cancellation was not actually received by the **BORROWER** or that it has been returned unclaimed to **Pag-IBIG Fund** shall not relieve the **BORROWER** from the effects of such notice.

**Sec. 3.3 Cross Default.** Incase the **BORROWER** has multiple housing loans, any event of default under this **DEED** shall constitute default on any one of the other housing loan accounts. The **BORROWER** consentsthat default on any one (1) of the housing loan accounts, including all existing housing accounts as of the date of execution of this **DEED,** shall also constitute default on his/her other housing accounts.

**Sec. 3.4 Remedy of the BORROWER after Cancellation.** Upon cancellation of this **DEED,** the **BORROWER** understands that he/she shall absolutely and irrevocably lose whatever rights and interests he/she may have under this **DEED** and/or over the **PROPERTY.** The **PROPERTY** shall be reclassified as **Pag-IBIG Fund**’s acquired assets to be disposed in accordance with its applicable guidelines.

The **BORROWER** however may still purchase the **PROPERTY** paying the entire outstanding obligation, including interests and penalties thereon, as of the date of cancellation, within three (3) months from receipt of said Notice of Cancellation.

###### SECTION 4. PAYMENT OF TAXES

The **BORROWER** binds himself/herself to pay the real estate taxes and special taxes levied or that may be levied on the **PROPERTY** subject of this **DEED** during the time the same is in force, when they become due and payable, or within the period provided by laws including the corresponding surcharges and penalties in case of delinquency. The **BORROWER** shall submit to the **Pag-IBIG Fund** the official receipt as proof of payments not later than June 30 of each year. If the **BORROWER** fails to satisfy the same, the **Pag-IBIG Fund** shall have the right to cancel this **DEED**. It is understood that failure of the **BORROWER** to submit to the **Pag-IBIG Fund** or its assignee the official receipt for said payment on or before June 30 of each year shall be prima facie evidence that the **BORROWER** failed to pay the taxes due.

**SECTION 5. OCCUPANCY AND POSSESSION**

**Sec. 5.1 Possession.** The **Pag-IBIG Fund** may allow the **BORROWER** to take possession of the **PROPERTY** subject of this **DEED** after payment of the expenses incidental to the application for a housing loan account which shall include processing fee, equity (if applicable), one year worth of advance insurance premium, and fees for the registration of this **DEED** with the Register of Deeds.

Upon turnover of the **PROPERTY** to the **BORROWER**, the latter shall hold the **Pag-IBIG Fund** and its assignee free and harmless from any and all liabilities arising from occupation of the property before the issuance of the required permit, any loss, damage to the property occasioned by theft/robbery and the like, or deficiency or flaw in its construction.

For injuries and/or damages suffered arising from the defects in the construction of the unit, the **BORROWER** hereby agrees to pursue all legal remedies against the developer, contractor, and architect pursuant to Article 1723 of the New Civil Code.

**Sec. 5.2** **Condition for Continued Possession.** Possession by the **BORROWER** of the **PROPERTY** prior to full payment of the consideration is not a matter of right and is subject to **Pag-IBIG Fund**’s regulation and absolute discretion. The **BORROWER** specifically undertakes to regularly and fully pay his monthly amortizations as a precondition to his continued possession of the **PROPERTY**. Consequently, the **BORROWER’**s possession automatically terminates, with or without the cancellation of this **DEED**, upon his/her failure to pay three (3) monthly amortizations or incurring arrearages in the amount at least equal to three (3) monthly amortizations. In which case, the **BORROWER** agrees to peacefully and immediately vacate the **PROPERTY** when the **Pag-IBIG Fund** makes a demand to vacate.

**SECTION 6. MANAGEMENT AND ADMINISTRATION**

The **BORROWER** shall manage and administer the **PROPERTY** subject of this **DEED** for all intents and purposes as if he is the owner thereof and his right to the possession thereof shall continue as long as the terms and conditions of this **DEED** are faithfully complied with by the **BORROWER**. The **BORROWER** agrees to keep all the improvements existing on the land in good condition and in order during the lifetime or term of this Contract. Should the **BORROWER** fail to keep the existing improvements on the land in good condition during the lifetime or term of this Contract, the **Pag-IBIG Fund** or its assignee or their duly authorized agent shall have the right to enter the **PROPERTY** and make all necessary repairs, and the total cost of the same, as certified by the **Pag-IBIG Fund** or its assignee, plus ten percent (10%) cost of supervision, shall be charged against the **BORROWER** which shall be paid within thirty (30) calendar days from date of demand; and if the said amount, including the ten percent (10%) cost of supervision is not paid within the said period, the same shall be charged with interest at the same rate as stipulated in Section 1.1 herein until fully paid and shall be considered as part of the purchase price and subject to all provisions pertaining thereto.

**SECTION 7. GENERAL PROVISIONS**

**Sec. 7.1 Ownership.** The Title to the **PROPERTY** remains with the **Pag-IBIG Fund** and shall pass to and be transferred in the name of the **BORROWER** only upon execution of the final Deed of Absolute Sale to be prepared by the **Pag-IBIG Fund** after full and faithful compliance by the **BORROWER** of all the terms and conditions of this **DEED**. No right, title or interest, legal or equitable, in the **PROPERTY**, or any part thereof, shall vest in the **BORROWER** until the full and faithful compliance with the terms and provisions of this **DEED**.

**Sec. 7.2 Benefit.** The **BORROWER** shall purchase the subject **PROPERTY** with all improvements thereon for his own use, occupancy, and benefit and not for speculation or use, occupancy, and benefit of any other party. The **BORROWER** shall use the **PROPERTY** herein described for residential purposes only and no business or industry shall be allowed thereon except home industries which do not cause any noise, or emit smoke or offensive odor. Work animals, exotic animals, whether endangered or not, pig, goat, sheep or fowl shall not be kept and/or raised on the premises.

**Sec. 7.3 Non-transferability.** The **BORROWER** shall not sell, convey, lease, sublease, cede, transfer or in any manner assign his/her right or interest under this **DEED** or otherwise encumber the **PROPERTY** in favor of any other party without the written consent of **Pag-IBIG Fund** or its assignee. Any such lease, sublease, encumbrance, transfer or assignment shall not vest in the lessee, sub-lessee, transferee or assignee any right, title in said **PROPERTY**, and may result in the cancellation of this **DEED** at the option of **Pag-IBIG Fund**. The **BORROWER** further warrants that he shall not suffer or permit any lien or whatever kind or nature to attach to or against or upon the **PROPERTY**.

The foregoing notwithstanding, subject to the approval and absolute discretion of **Pag-IBIG Fund**, the **BORROWER** may sell and transfer his rights and interests under this **DEED** to other persons before the cancellation of the **DEED** has become effective: Provided, that, the transferee or assignee is qualified to acquire the **PROPERTY** under the existing policies of **Pag-IBIG Fund** as determined by the latter.

**Sec. 7.4 Permission required.** The **BORROWER** shall not cut down, damage, injure or remove any tree or shrub, either ornamental or fruit bearing and already existing at the time of occupancy, or remove or quarry any stone, rock or earth within the lot described in this **DEED** without obtaining the prior written consent of the **Pag-IBIG Fund** or its assignee. The lot shall be kept clean by the **BORROWER** at all times.

**Sec. 7.5 Membership in HOA.** The **BORROWER** shall, upon taking possession of the housing unit, automatically becomes a member of the Homeowners’ Association, a non-stock, non-political organization, organized purposely for the proper operation and maintenance of community facilities, sanitary collection of garbage, security, fire protection, enforcement of restrictive easements and in general, for promoting the common benefit of the residents therein, and to remain as such while in possession of the **PROPERTY**.The **BORROWER** agrees to be bound by the Articles of Incorporation and By-Laws of the Association and such other reasonable rules and regulations promulgated or which may be promulgated from time to time by the Association or its governing body. However, the BORROWER’s unpaid association dues and other lawful assessments shall not prejudice the **Pag-IBIG Fund**’s rights and interests in the **PROPERTY**.

**Sec. 7.6 Free access.** The **BORROWER** shall not obstruct or interfere with the inspection or survey of the **PROPERTY** which **Pag-IBIG Fund** or its assignee or any of its duly authorized representatives may conduct from time to time.

**Sec. 7.7 Fees and costs of litigation.** Should the **Pag-IBIG Fund** be constrained to file ejectment case and/or action to obtain relief against the **BORROWER** by virtue of this **DEED**, the latter shall hold himself/herself liable to pay an amount equivalent to twenty percent (20%) of the total amount claimed as attorney's fees, aside from the costs of litigation and other expenses.

On the other hand, in an action brought by the **BORROWER** for whatever cause arising under this **DEED**, should it be adjudged not to be entitled to the relief sought, the **Pag-IBIG Fund,** as the prevailing party shall be entitled to such reasonable attorney's fees, costs of litigation and other costs it may have incurred by reason of such action.

###### Sec. 7.8 Pag-IBIG Fund monthly savings. The BORROWER undertakes to continuously remit his/her Pag-IBIG monthly savings as provided under Pag-IBIG Fund’s applicable guidelines without need of notice or demand until his/her obligations under this DEED are fully paid.

**Sec. 7.9 Warranty.** The **BORROWER** warrants in full the truth of the representation made in the application for the purchase of the **PROPERTY** subject hereof, and any falsehood stated therein shall be sufficient ground for the cancellation of this Contract.

**Sec. 7.10 Non-waiver.** Failure by the parties to enforce strictly the provisions of this **DEED** or to exercise any right, remedy or privilege hereunder with respect to any violation by the other party shall in no case be interpreted as a relinquishment thereof by the prejudiced party.

**Sec. 7.11 Notice.** Notice to the **BORROWER** sent by registered mail or by personal delivery to the postal address of the **PROPERTY** subject of this **DEED** or to the **BORROWER’s** address as stated in this **DEED,** if the **PROPERTY** is lot only, shall be considered as sufficient compliance with all requirements of notice for purposes of this Contract.

Notice to the BORROWER sent by registered mail to the aforementioned addresses shall be deemed received on the 15th day from date of mailing, unless the actual date of receipt is known.

**IN WITNESS WHEREOF**, the **PARTIES** hereto have hereunto affixed their signatures this \_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Pag-IBIG Fund BORROWER**

By: By:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_ ID No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_ No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date of Issue\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date of Issue \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Expiry Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Expiry Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

With my marital consent:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**BORROWER**

**SIGNED IN THE PRESENCE OF:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ACKNOWLEDGMENT**

**REPUBLIC OF THE PHILIPPINES)**

**PROVINCE/CITY OF \_\_\_\_\_\_\_\_\_\_\_\_) S.S.**

**BEFORE ME**, A Notary Public for and in the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Province of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, this \_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_ personally appeared the above-named persons, who have satisfactorily proven to me their identity through their identifying documents written below their name and signature, that they are the same persons who executed and voluntarily signed the foregoing DEED of CONDITIONAL SALE which they acknowledged before me as their free and voluntary act and deed. That \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ represents that he/she is acting as the authorized representative of Pag-IBIG Fund and has authority to bind the latter in this Deed.

The foregoing instrument relates to a Deed of Conditional Sale consisting of \_\_\_\_\_ (\_\_\_\_\_) pages including the page on which this acknowledgment is written, which has been signed on the left margin of each and every page by the parties and the witnesses.

**WITNESS MY HAND AND NOTARIAL SEAL.**

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### NOTARY PUBLIC

Doc. No. \_\_\_\_\_\_\_\_\_;

Page No. \_\_\_\_\_\_\_\_\_;

Book No.\_\_\_\_\_\_\_\_\_;

Series of \_\_\_\_\_\_\_\_\_.